<u>INDEX</u>

<u>ITEM</u>			<u>PAGE NO.</u>	
1.	Appr	roval of Minutes	3	
2.	Conf	firmation of Upcoming Meeting Dates	3	
3.	Chairman's Report			
	a.	Beneficiary Report	4	
	b.	Report From Audit Committee	4	
	c.	Proposed Policy on Real Estate Transactions - Policy 2008-01	5	
4.	Direc	ctor's Report		
	a.	Director's Update on Issues	11	
	b.	Update on Legislative Issues	12	
	c.	Associate Director's Report		
		I. Update on Land Exchange	12	
	d.	Block Planning Report	13	
		I. Update on Crescent Junction Block	13	
	e.	Surface Group Report		
		I. Report on FY 2008 Objective F(i) - Report Analyzing		
		Current Practice of Setting An Annual Revenue Target	13	
		II. Report on FY 2008 Objective F(ii) Update on Re-evaluation	ation	
		Of Procedure Used to Bring Lands to Market	14	
	f.	Minerals Group Report	15	
	g.	Development Group Report		
		I. St. George Airport Land Acquisition	15	
		II. Little Valley Block Transaction - Desert Canyons Develop	oment 16	
5.	Consent Calendar			
	a.	Negotiated Sale to Nielson Construction - Carbon County, Utah	17	
	b.	Negotiated Sale in Ridge Road Business Park Carbon County,	Utah 17	
	c.	Other Business Arrangement - Genesis USA/Integrated Energy LI	LC 17	
	d.	Other Business Arrangement - Cottonwood Tract Coal Leases		
		ML 51191 and ML 51192 - Ark Land Company	17	